

Environmental Policy

Purpose

At ReNew, we are committed to safeguarding the environment and addressing the global challenge of climate change by embedding sustainable and environmentally responsible practices across all facets of our operations, making environmental stewardship an integral part of our business. To support our goal of sustainable development and foster active stakeholder engagement in environmental protection, ReNew has formulated this Environmental Policy. We have implemented an Environmental and Social Management System across all our locations, and 100% of our sites are certified under the Environmental Management System (ISO 14001:2015).

Scope

This policy applies to ReNew's operations, businesses – both existing and new where we have direct control, manufacturing, subsidiaries throughout the asset lifecycle: planning, construction, operation, and decommissioning. It also applies to our joint ventures where we have operational control. We also encourage our suppliers, contractors, key business partners and service providers outside our control to adhere to the same.

Objectives

ReNew strives for the following objectives:

- i. Deliver clean energy and provide decarbonization solutions by upholding the highest standards of environmental compliance, sustainable resource use and responsible stewardship.
- ii. Complying with the requirements of applicable legal and regulatory environmental management rules and requirements, safeguard principles, voluntary programs and/or collective agreements.
- iii. Commitment to protect the environment through climate change mitigation and adaptation, and protection of biodiversity and ecosystems.
- iv. Commitment to taking environmental action for responsible stewardship beyond regulatory compliance.
- v. Adopt environmentally sound technologies and implement best practices for prevention of pollution and to drive continual improvement in environmental performance through the establishment of an effective Environmental Management System.
- vi. Identifying environment related risks and opportunities and integrating the same in our business strategy.
- vii. Recognizing environment-related linkages and trade-offs, if any between various environmental issues.
- viii. Creating awareness, skills and competencies of our employees and contractors to enable them to demonstrate their involvement, responsibility and accountability for sound environmental management.
- ix. Set environmental targets and objectives, track, evaluate, and review organization's environmental performance in line with this policy, including

conducting periodic internal and external audits to ensure compliance and transparently sharing the outcomes with relevant stakeholders in a clear, transparent, and accessible manner.

- x. Engaging with our suppliers and contractors to develop products and implement processes that minimize negative impacts on environment.
- xi. Committing to reduce or phase out the use of hazardous substances across operations.
- xii. Extending the policy to all stages of distribution and logistics, ensuring sustainable practices and environmental stewardship throughout the value chain.
- xiii. Engaging key business partners including non-managed operations, joint venture partners, licensees, outsourcing partners etc. in responsible environmental management.
- xiv. Incorporating environmental due diligence in major mergers, acquisitions, and strategic partnerships.
- xv. Commitment and oversight to implementation of environmental management policy and/or improving environmental performance.
- xvi. Consulting external stakeholders in the development or implementation of this environmental policy.

Governance and Review

A three-tier governance structure ensures accountability and implementation: Board Level: ESG Committee; Business Level: Steering Committee led by BU Heads; Operational Level: Functional Working Group.

This policy is endorsed by Mr. Sumant Sinha (CEO and Chairman of the Board). It is subject to revision based on the management's reviews periodically and any legal or other material development related to environment.