

Waste Management Policy

Purpose

ReNew is committed to responsible and sustainable waste management across its operations. The company adheres to all applicable regulations and guidelines governing the handling, treatment, and disposal of various types of waste generated by its activities, ensuring minimal impact on the environment and fostering long-term sustainability.

Scope

This policy applies to ReNew's operations, businesses – both existing and new, manufacturing, subsidiaries, where we have direct control, throughout the asset lifecycle: planning, construction, operation, and decommissioning. It also applies to our joint ventures where we have operational control. We also encourage our suppliers, contractors, key business partners and service providers outside our control to adhere to the same.

Objectives

ReNew strives for the following objectives:

- i. Complying with the requirements of applicable legal and regulatory waste management rules, safeguard principles, voluntary programs and/or collective agreements
- ii. Commitment to drive responsible waste management practices that go beyond regulatory compliance
- iii. Recognizing waste-related linkages and trade-offs, if any.
- iv. Commit to fostering strategic partnerships that drive advanced waste management practices, align with circular economy principles, and significantly reduce environmental impact by working towards zero-landfilling of PV modules, hazardous waste and wind turbine blades, thereby supporting long-term sustainability goals.
- v. Creating awareness, skills and competencies of our employees and contractors to enable them to demonstrate their involvement, responsibility and accountability for robust waste management.
- vi. E-waste reduction through reusing, reducing, recycling and collaborating with research institutions to promote the circularity of solar modules and batteries.
- vii. Engaging with our suppliers and contractors to develop products and implement processes that prioritize efficient resource use and minimize landfill disposal/incineration.
- viii. Extending the policy to all stages of distribution and logistics, ensuring sustainable practices and waste minimization throughout the supply chain.
- ix. Engaging key business partners including non-managed operations, joint ventures, licensees, and outsourcing partners etc. in responsible waste management.
- x. Incorporating environmental due diligence, including waste in major mergers, acquisitions, and strategic collaborations.

- xi. Commitment and oversight to implementation of waste management policy and/or improving associated performance
- xii. Consulting external stakeholders including but not limited to suppliers and partners in the development or implementation of this policy.

Governance and Review

A three-tier governance structure ensures accountability and implementation: Board Level: ESG Committee; Business Level: Steering Committee led by BU Heads; Operational Level: Functional Working Group.

This policy is endorsed by Mr. Sumant Sinha (CEO and Chairman of the Board). It is subject to revision based on the management system's reviews periodically and any legal or other material development related to waste management.